

Media Information

14 July 2008

FOR IMMEDIATE RELEASE

CATHAY PACIFIC RELEASES COMBINED TRAFFIC FIGURES FOR JUNE 2008

Cathay Pacific Airways today released combined Cathay Pacific and Dragonair traffic figures for June 2008 that show continued growth in the number of passengers carried by the two airlines along with a rise in cargo tonnage over the same month last year.

In June the two airlines carried a total of 2,123,462 passengers - an increase of 12.7% over the same month in 2007. The month's load factor was up 0.3 percentage points to 81.3%, while June's capacity, measured in available seat kilometres (ASKs) increased by 16% on the previous year. For the year to date, the number of passengers carried has risen by 13.7% compared to a capacity rise of 14.3%.

Between them, Cathay Pacific and Dragonair carried 137,680 tonnes of cargo and mail last month, up 4.0% on June 2007. Capacity for the month, measured in available cargo/mail tonne kilometres, grew by 2.2% while the cargo and mail load factor edged up by 0.5 percentage points to 67.5%. Both cargo tonnage and capacity for the year to date have risen by 6.9%.

Cathay Pacific General Manager Revenue Management, Sales & Distribution Ian Shiu said: "Passenger demand was strong throughout June in the build-up to the summer peak. We have added a lot of capacity since last year, particular to India, Australia and North America, so for passenger growth to fall only marginally behind capacity growth is a creditable performance. Advance bookings for the summer are quite healthy, but we must strike a note of caution in view of ever-increasing fuel prices and the prevailing international economic sentiment."

Cathay Pacific General Manager Cargo Sales & Marketing Titus Diu said: "Demand remained fairly robust in most markets in June with the exception of Northeast Asia, and we were pleased to see cargo and mail tonnage growth stay ahead of capacity growth. Our cargo business has been given a boost by the launch of passenger services to Chennai and Bengaluru, but the continued rise in jet fuel costs is having a serious impact on our bottom line."

The full figures are on the next page.

Media Information

CATHAY PACIFIC / DRAGONAIR COMBINED TRAFFIC	JUN 2008	% Change VS JUN 07	Cumulative JUN 2008	% Change YTD
RPK (000)				
- China	483,057	8.1%	2,927,194	11.5%
- North East Asia	973,187	6.5%	5,791,033	8.7%
- South East Asia & Middle East	1,510,085	20.1%	8,422,695	15.3%
- Europe	1,409,541	1.8%	8,478,352	8.3%
- South West Pacific & South Africa	1,009,026	14.5%	6,572,869	13.7%
- North America	2,375,460	33.3%	13,387,478	33.0%
RPK Total (000)	7,760,356	16.4%	45,579,621	17.1%
Passengers carried	2,123,462	12.7%	12,462,541	13.7%
Cargo and mail tonne km (000)	732,028	3.0%	4,427,930	8.8%
Cargo and mail carried (000kg)	137,680	4.0%	828,399	6.9%
Number of flights	4,913	6.0%	29,450	6.4%

CATHAY PACIFIC / DRAGONAIR COMBINED CAPACITY	JUN 2008	% Change VS JUN 07	Cumulative JUN 2008	% Change YTD
ASK (000)				
- China	717,634	2.7%	4,240,849	3.8%
- North East Asia	1,250,641	0.7%	7,654,806	1.6%
- South East Asia & Middle East	1,858,915	20.5%	10,445,420	9.2%
- Europe	1,624,199	-1.6%	9,781,022	1.7%
- South West Pacific & South Africa	1,359,705	24.4%	8,616,910	20.2%
- North America	2,729,486	36.4%	16,210,227	36.7%
ASK Total (000)	9,540,580	16.0%	56,949,234	14.3%
Passenger load factor	81.3%	0.3pt	80.0%	1.9pt
Available cargo/mail tonne km (000)	1,085,054	2.2%	6,665,838	6.9%
Cargo and mail load factor	67.5%	0.5pt	66.4%	1.1pt
ATK (000)	1,992,172	8.1%	12,080,723	10.1%

FOR FURTHER INFORMATION PLEASE CONTACT:

Carolyn Leung, Corp Comm Mgr, Public Affairs, (852) 2747-5393, 7901-5393 or 6053-6066

The Cathay Pacific website can be found at www.cathaypacific.com

