

## Media Information

13 June 2008

### FOR IMMEDIATE RELEASE

#### CATHAY PACIFIC RELEASES COMBINED TRAFFIC FIGURES FOR MAY 2008

Cathay Pacific Airways today released combined Cathay Pacific and Dragonair traffic figures for May 2008 that showed a positive growth in the number of passengers carried by the two airlines, though failing to keep pace with the increase in capacity. The increase in cargo tonnage, however, was higher than the capacity rise.

In May the two airlines carried a total of 2,107,610 passengers - an increase of 15.1% over the same month in 2007. However, there was a 16% rise in capacity, measured in available seat kilometres (ASKs). The month's load factor was up 2.3 percentage points to 77.4%. For the year to date, the number of passengers carried has risen by 13.9%, which was equal to capacity growth.

Cathay Pacific and Dragonair together carried 140,698 tonnes of cargo and mail in May, up 7.8% on the same month last year, outperforming the 6.5% growth in cargo capacity, measured in available cargo/mail tonne kilometres. The cargo and mail load factor rose by 1.1 percentage points to 67%. For the year to date, cargo tonnage has risen by 7.5% compared to a capacity rise of 7.8%.

Cathay Pacific General Manager Revenue Management, Sales & Distribution Ian Shiu said: "May is generally one of the quieter months for passenger traffic so we were pleased to see the number of passengers carried almost keeping pace with the rise in capacity. Looking ahead, we are cautiously optimistic about passenger demand as we head towards the summer peak season."

Cathay Pacific Director & General Manager Cargo Ron Mathison said: "May is usually an off-peak month for cargo but we still achieved a healthy growth over the same month last year. The main problem continues to be the continuing rise of jet fuel prices which is having a serious impact on the bottom line of our freighter operations."

The full figures are on the next page.

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<b>CATHAY PACIFIC / DRAGONAIR COMBINED TRAFFIC</b>	<b>MAY 2008</b>	<b>% Change VS MAY 07</b>	<b>Cumulative MAY 2008</b>	<b>% Change YTD</b>
RPK (000)				
- China	503,444	7.8%	2,444,138	12.2%
- North East Asia	933,368	9.2%	4,817,846	9.2%
- South East Asia & Middle East	1,495,922	22.4%	6,912,609	14.3%
- Europe	1,329,820	5.9%	7,068,812	9.7%
- South West Pacific & South Africa	946,198	17.1%	5,563,843	13.6%
- North America	2,386,217	36.8%	11,012,018	32.9%
RPK Total (000)	7,594,969	19.6%	37,819,266	17.2%
Passengers carried	2,107,610	15.1%	10,339,079	13.9%
Cargo and mail tonne km (000)	751,251	8.3%	3,695,902	10.0%
Cargo and mail carried (000kg)	140,698	7.8%	690,719	7.5%
Number of flights	5,052	6.6%	24,538	6.5%

<b>CATHAY PACIFIC / DRAGONAIR COMBINED CAPACITY</b>	<b>MAY 2008</b>	<b>% Change VS MAY 07</b>	<b>Cumulative MAY 2008</b>	<b>% Change YTD</b>
ASK (000)				
- China	743,074	4.8%	3,523,215	4.0%
- North East Asia	1,274,073	0.1%	6,404,166	1.7%
- South East Asia & Middle East	1,882,194	16.1%	8,586,505	7.0%
- Europe	1,682,225	-1.3%	8,156,822	2.3%
- South West Pacific & South Africa	1,404,968	25.2%	7,257,205	19.5%
- North America	2,827,787	39.4%	13,480,741	36.8%
ASK Total (000)	9,814,321	16.0%	47,408,654	13.9%
Passenger load factor	77.4%	2.3pt	79.8%	2.2pt
Available cargo/mail tonne km (000)	1,120,565	6.5%	5,580,784	7.8%
Cargo and mail load factor	67.0%	1.1pt	66.2%	1.3pt
ATK (000)	2,053,695	10.6%	10,088,551	10.5%

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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*The Cathay Pacific website can be found at [www.cathaypacific.com](http://www.cathaypacific.com)*