

Media Information

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FOR IMMEDIATE RELEASE

CATHAY PACIFIC RELEASES COMBINED TRAFFIC FIGURES FOR FEBRUARY 2008

Cathay Pacific Airways today released combined Cathay Pacific and Dragonair traffic figures for February 2008 that show robust growth in the number of passengers carried together with a rise in cargo and mail tonnage.

In February, the two airlines carried a total of 1,954,431 passengers – up 13.9% over the same year in 2007, while the month's load factor was up 2.1% points to 77.6%. Capacity, measured in available seat kilometres (ASKs), was up by 15.7%. For the year to date, the 15.9% growth in passenger numbers outstrips capacity growth of 12.8%.

Between them, Cathay Pacific and Dragonair carried 121,101 tonnes of cargo and mail in February - a rise of 7.6% year on year, while the cargo and mail load factor was up 0.9 points to 64.6%. Cargo capacity, measured in available cargo/mail tonne kilometres, increased by 8.3% for the month. For the year to date, cargo tonnage has grown by 8.3% compared to a capacity rise of 9.3%.

Cathay Pacific General Manager Revenue Management, Sales & Distribution Ian Shiu said: "There was a big leap in capacity last month due to new aircraft joining the fleet and a number of key services being strengthened, but passenger growth almost managed to keep pace. Chinese New Year fell in different months in 2007 and 2008, which distorts our figures for January and February, but a comparison of the two months combined confirms the healthy start to the year."

Cathay Pacific Director & General Manager Cargo Ron Mathison said: "The market saw a slow recovery after Chinese New Year and yields remain under pressure. However, overall revenue was boosted by strong growth in exports from the United States and the addition of more freighter services to India. US exports are rendered more competitive by the fall in the US dollar, while India's economic growth is driving increased levels of demand for imports."

The full figures are on the next page.

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CATHAY PACIFIC / DRAGONAIR COMBINED TRAFFIC	FEB 2008	% Change VS FEB 07	Cumulative FEB 2008	% Change YTD
RPK (000)				
- China	462,577	8.9%	930,543	18.6%
- North East Asia	997,490	13.2%	1,963,188	13.7%
- South East Asia & Middle East	1,222,431	12.1%	2,513,705	8.5%
- Europe	1,308,684	16.9%	2,811,513	16.1%
- South West Pacific & South Africa	1,131,295	17.5%	2,402,599	13.0%
- North America	1,873,704	34.0%	4,169,235	33.6%
RPK Total (000)	6,996,181	19.0%	14,790,783	18.4%
Passengers carried	1,954,431	13.9%	3,997,855	15.9%
Cargo and mail tonne km (000)	657,606	9.8%	1,389,075	11.2%
Cargo and mail carried (000kg)	121,101	7.6%	257,714	8.3%
Number of flights	4,667	9.5%	9,562	7.5%

CATHAY PACIFIC / DRAGONAIR COMBINED CAPACITY	FEB 2008	% Change VS FEB 07	Cumulative FEB 2008	% Change YTD
ASK (000)				
- China	653,274	6.4%	1,350,187	5.0%
- North East Asia	1,310,078	7.6%	2,613,499	5.0%
- South East Asia & Middle East	1,519,159	1.6%	3,150,385	-1.4%
- Europe	1,545,716	8.6%	3,199,655	6.5%
- South West Pacific & South Africa	1,458,901	19.8%	2,960,081	15.4%
- North America	2,527,858	38.7%	5,211,953	35.4%
ASK Total (000)	9,014,986	15.7%	18,485,760	12.8%
Passenger load factor	77.6%	2.1pt	80.0%	3.7pt
Available cargo/mail tonne km (000)	1,018,571	8.3%	2,168,825	9.3%
Cargo and mail load factor	64.6%	0.9pt	64.0%	1.1pt
ATK (000)	1,875,684	11.6%	3,926,579	10.8%

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The Cathay Pacific website can be found at www.cathaypacific.com