

Media Information

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FOR IMMEDIATE RELEASE

CATHAY PACIFIC RELEASES COMBINED TRAFFIC FIGURES FOR JANUARY 2008

Cathay Pacific Airways today released combined Cathay Pacific and Dragonair traffic figures for January 2008 that show year-on-year growth in passenger and cargo numbers, though cargo tonnage growth continued to lag behind the increase in capacity.

In January, the two airlines carried a total of 2,043,424 passengers – a rise of 17.8% on the same month in 2007, while capacity, measured in available seat kilometres (ASKs), rose by 10.2%. The month's load factor climbed by 5.3 percentage points to 82.3%.

Cathay Pacific and Dragonair between them carried 136,614 tonnes of freight in January - a rise of 9.0% year on year, while the cargo and mail load factor rose 1.4 points to 63.6%. Cargo capacity, measured in available cargo/mail tonne kilometres, was up 10.2% for the month.

Cathay Pacific General Manager Revenue Management, Sales & Distribution Ian Shiu said: "The passenger figures for January are very encouraging, especially considering the month was sandwiched between two major holiday peaks. Bookings remained buoyant over Chinese New Year and we expect loads to stay strong right through to the Easter peak in late March."

Cathay Pacific Director & General Manager Cargo Ron Mathison said: "Our cargo performance in January was satisfactory, though the pre-Chinese New Year rush was not as pronounced as in previous years. We expect the market to be generally slower in February, though we look forward to the cargo opportunities presented when we begin expanding our passenger services to India at the end of the month."

The full figures are on the next page.

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CATHAY PACIFIC / DRAGONAIR COMBINED TRAFFIC	JAN 2008	% Change VS JAN 07	Cumulative JAN 2008	% Change YTD
RPK (000)				
- China	467,965	30.0%	467,965	30.0%
- North East Asia	965,699	14.2%	965,699	14.2%
- South East Asia & Middle East	1,291,274	5.4%	1,291,274	5.4%
- Europe	1,502,829	15.5%	1,502,829	15.5%
- South West Pacific & South Africa	1,271,304	9.3%	1,271,304	9.3%
- North America	2,295,531	33.2%	2,295,531	33.2%
RPK Total (000)	7,794,602	17.8%	7,794,602	17.8%
Passengers carried	2,043,424	17.8%	2,043,424	17.8%
Cargo and mail tonne km (000)	731,469	12.6%	731,469	12.6%
Cargo and mail carried (000kg)	136,614	9.0%	136,614	9.0%
Number of flights	4,895	5.7%	4,895	5.7%

CATHAY PACIFIC / DRAGONAIR COMBINED CAPACITY	JAN 2008	% Change VS JAN 07	Cumulative JAN 2008	% Change YTD
ASK (000)				
- China	696,912	3.8%	696,912	3.8%
- North East Asia	1,303,421	2.5%	1,303,421	2.5%
- South East Asia & Middle East	1,631,228	-4.0%	1,631,228	-4.0%
- Europe	1,653,938	4.6%	1,653,938	4.6%
- South West Pacific & South Africa	1,501,180	11.4%	1,501,180	11.4%
- North America	2,684,094	32.5%	2,684,094	32.5%
ASK Total (000)	9,470,773	10.2%	9,470,773	10.2%
Passenger load factor	82.3%	5.3pt	82.3%	5.3pt
Available cargo/mail tonne km (000)	1,150,254	10.2%	1,150,254	10.2%
Cargo and mail load factor	63.6%	1.4pt	63.6%	1.4pt
ATK (000)	2,050,895	10.2%	2,050,895	10.2%

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The Cathay Pacific website can be found at www.cathaypacific.com

