

Media Information

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FOR IMMEDIATE RELEASE

CATHAY PACIFIC RELEASES COMBINED TRAFFIC FIGURES FOR SEPTEMBER 2007

Cathay Pacific Airways today released combined Cathay Pacific and Dragonair traffic figures for September 2007 that show a respectable rise in passenger numbers over the same month last year, while cargo tonnage growth for the month lagged behind the increase in capacity.

In September the two airlines carried a total of 1,891,732 passengers, up 7.2% on the same month in 2006. The passenger load factor was 79.0%, a rise of 3.4 percentage points on last year, while capacity, measured in available seat kilometres (ASKs), was up just 0.6%. For the year so far, the 2.6% rise in passenger numbers is ahead of a capacity increase of 1.6%

Cathay Pacific and Dragonair together carried 150,375 tonnes of freight in September, a rise of 5.1% year on year, though lagging behind a capacity increase of 8.8% for the month. The cargo and mail load factor fell by 2.9 percentage points to 69.1%. For the year to date, the tonnage rise of 2.5% lags behind a capacity rise of 6.8%.

Cathay Pacific General Manager Revenue Management, Sales & Distribution Ian Shiu said: "We were pleased to see another solid passenger performance in September. Demand continued to be strong for front-end travel, particularly on long-haul routes, and should pick up further as we move into the busiest period for corporate travel. Capacity growth has been modest for the first nine months of the year, though it will start to climb from October with the arrival of our new Boeing 777-300ER aircraft and the addition of extra flights."

Cathay Pacific Director & General Manager Cargo Ron Mathison said: "We were pleased to see a healthy tonnage growth in September, largely driven by continued strong demand out of Mainland China. Northeast Asia remained a problem area with yields still under considerable pressure. We expect to see a pick up in overall demand as the cargo market enters its traditional peak period in the second half of October."

The full figures are on the next page.

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CATHAY PACIFIC / DRAGONAIR COMBINED TRAFFIC	SEP	% Change	% Change	Cumulative	% Change	% Change
	2007	VS SEP 06 Note (i)	VS SEP 06 Note (ii)	SEP 2007	YTD Note (i)	YTD Note (ii)
RPK (000)						
- China	502,534	1025.4%	3.7%	4,210,394	1048.1%	-0.8%
- North East Asia	933,656	20.7%	5.0%	8,395,341	18.9%	2.3%
- South East Asia & Middle East	1,150,907	12.6%	8.8%	11,217,647	9.2%	5.2%
- Europe	1,444,517	-1.0%	-1.0%	12,242,491	2.0%	2.0%
- South West Pacific & South Africa	920,491	8.9%	8.9%	8,570,018	5.0%	5.0%
- North America	1,621,789	7.2%	7.2%	15,346,066	1.5%	1.5%
RPK Total (000)	6,573,894	16.2%	5.2%	59,981,957	13.2%	2.7%
Passengers carried	1,891,732	45.2%	7.2%	17,076,047	37.2%	2.6%
Cargo and mail tonne km (000)	805,465	26.3%	4.4%	6,382,658	24.2%	2.3%
Freight carried (000kg)	150,375	41.1%	5.1%	1,187,630	36.2%	2.5%
Number of flights	4,769	61.6%	2.1%	42,212	59.4%	1.1%

CATHAY PACIFIC / DRAGONAIR COMBINED CAPACITY	SEP	% Change	% Change	Cumulative	% Change	% Change
	2007	VS SEP 06 Note (i)	VS SEP 06 Note (ii)	SEP 2007	YTD Note (i)	YTD Note (ii)
ASK (000)						
- China	716,754	1003.2%	-1.7%	6,280,954	989.6%	-2.4%
- North East Asia	1,286,166	20.7%	5.1%	11,489,782	18.1%	2.4%
- South East Asia & Middle East	1,546,005	2.3%	-1.6%	14,373,403	5.3%	0.9%
- Europe	1,658,220	0.6%	0.6%	14,690,705	4.2%	4.2%
- South West Pacific & South Africa	1,099,706	0.7%	0.7%	10,522,110	0.9%	0.9%
- North America	2,009,525	0.4%	0.4%	18,052,373	1.2%	1.2%
ASK Total (000)	8,316,376	12.6%	0.6%	75,409,327	13.7%	1.6%
Passenger load factor	79.0%	2.4pt	3.4pt	79.5%	-0.4pt	0.9pt
Available cargo/mail tonne km (000)	1,166,222	30.3%	8.8%	9,689,546	28.1%	6.8%
Cargo and mail load factor	69.1%	-2.2pt	-2.9pt	65.9%	-2.1pt	-2.9pt
ATK (000)	1,956,963	22.5%	5.3%	16,859,843	21.6%	4.5%

Note: (i) Comparative figures excluding Dragonair 2006 traffic / capacity
(ii) Comparative figures including Dragonair 2006 traffic / capacity

FOR FURTHER INFORMATION PLEASE CONTACT:

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The Cathay Pacific Website can be found at www.cathaypacific.com