

Media Information

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FOR IMMEDIATE RELEASE

CATHAY PACIFIC RELEASES COMBINED TRAFFIC FIGURES FOR MAY 2007

Cathay Pacific Airways today released traffic figures for May 2007 that show passenger traffic rising over the same month last year, while the amount of cargo carried lagged behind the increase in capacity.

In May, Cathay Pacific and Dragonair together carried a total of 1,830,439 passengers, up 1.8% on the same month last year, while the passenger load factor for the month rose by 0.1 percentage points to 75.1%. The rise in capacity, measured in available seat kilometres, was 1.0%. For the year to date, the two airlines have carried 9,076,795 passengers – up 1.2% on the same period in 2006 – while capacity has risen by 1.7%.

The amount of cargo carried by Cathay Pacific and Dragonair last month was 127,653 tonnes - a rise of 1.5% over May 2006. Capacity for the month, measured in available cargo/mail tonne kilometres, was up 4.2% while the cargo load factor was down by 2.2 percentage points to 65.9%. For the first five months of 2007, the tonnage carried dipped by 0.8% against the same period last year while capacity was up by 3.9%.

Cathay Pacific General Manager Revenue Management, Sales & Distribution Ian Shiu said: “May is generally one of the quieter months for passenger traffic so we were pleased to see the number of passengers carried staying ahead of the rise in capacity. Demand in the front end remains buoyant and the overall market sentiment is positive, so we are feeling pretty confident about our passenger business as we move into the summer peak.”

Cathay Pacific Director & General Manager Cargo Ron Mathison said: “Air cargo is facing increasing competition from ocean cargo as a result of higher jet fuel prices. At the same time, freight rates are under pressure due to the influx of extra freighter capacity in the region. Demand, however, is still growing strongly out of Mainland China and into the Indian subcontinent and we remain confident about the long-term growth prospects in Asia.”

The full figures are on the next page.

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CATHAY PACIFIC / DRAGONAIR COMBINED TRAFFIC	MAY	% Change	% Change	Cumulative	% Change	% Change
	2007	VS MAY 06 Note (i)	VS MAY 06 Note (ii)	MAY 2007	YTD Note (i)	YTD Note (ii)
RPK (000)						
- China	467,150	1031.7%	0.4%	2,179,089	1034.8%	-2.2%
- North East Asia	854,376	17.1%	0.5%	4,413,466	16.8%	0.5%
- South East Asia & Middle East	1,222,085	8.7%	4.7%	6,046,710	8.6%	4.4%
- Europe	1,256,266	-0.7%	-0.7%	6,446,046	4.6%	4.6%
- South West Pacific & South Africa	808,309	4.7%	4.7%	4,899,003	4.8%	4.8%
- North America	1,743,809	-1.0%	-1.0%	8,286,593	0.3%	0.3%
RPK Total (000)	6,351,995	11.6%	1.1%	32,270,907	12.7%	2.4%
Passengers carried	1,830,439	36.7%	1.8%	9,076,795	34.4%	1.2%
Cargo and mail tonne km (000)	693,503	22.4%	0.9%	3,359,527	20.6%	-0.8%
Freight carried (000kg)	127,653	34.4%	1.5%	628,405	31.9%	-0.8%
Number of flights	4,739	58.8%	0.7%	23,035	58.0%	0.4%

CATHAY PACIFIC / DRAGONAIR COMBINED CAPACITY	MAY	% Change	% Change	Cumulative	% Change	% Change
	2007	VS MAY 06 Note (i)	VS MAY 06 Note (ii)	MAY 2007	YTD Note (i)	YTD Note (ii)
ASK (000)						
- China	709,329	975.3%	-2.9%	3,387,251	956.2%	-3.9%
- North East Asia	1,273,087	15.7%	0.4%	6,294,976	17.1%	1.6%
- South East Asia & Middle East	1,621,068	6.0%	1.5%	8,023,812	6.9%	2.5%
- Europe	1,705,045	3.5%	3.5%	7,971,371	6.1%	6.1%
- South West Pacific & South Africa	1,122,074	0.6%	0.6%	6,073,988	1.0%	1.0%
- North America	2,028,731	0.5%	0.5%	9,856,978	0.1%	0.1%
ASK Total (000)	8,459,334	13.1%	1.0%	41,608,376	13.8%	1.7%
Passenger load factor	75.1%	-1.1pt	0.1pt	77.6%	-0.7pt	0.6pt
Available cargo/mail tonne km (000)	1,052,256	24.5%	4.2%	5,174,700	24.8%	3.9%
Cargo and mail load factor	65.9%	-1.1pt	-2.2pt	64.9%	-2.3pt	-3.1pt
ATK (000)	1,856,549	19.3%	2.8%	9,131,175	19.8%	2.9%

Note: (i) Comparative figures excluding Dragonair 2006 traffic / capacity
(ii) Comparative figures including Dragonair 2006 traffic / capacity

FOR FURTHER INFORMATION PLEASE CONTACT:

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The Cathay Pacific Website can be found at www.cathaypacific.com

