

Media Information

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FOR IMMEDIATE RELEASE

CATHAY PACIFIC RELEASES COMBINED TRAFFIC FIGURES FOR APRIL 2007

Cathay Pacific Airways today released traffic figures for April 2007 that show the combined Cathay Pacific/Dragonair passenger load factor rising above 80% for the first time this year, spurred by the long Ching Ming and Easter holiday in Hong Kong early in the month. The cargo load factor slipped by almost 5 percentage points, however, as the downturn in the market continued.

The two airlines together carried a total of 1,929,655 passengers in April, up 2.2% on the same month last year and ahead of a rise in capacity, measured in available seat kilometres (ASKs), of 1.2% for the same period. The passenger load factor was 80.4%, marking a rise of 0.9 points on April 2006. The year-to-date load factor was 78.2% - up 0.7 points on last year – while the passenger total was up 1.1% on 2006.

The amount of cargo carried by Cathay Pacific and Dragonair in April was 128,193 tonnes - a dip of 1.7% on the same month the previous year compared to a 3% rise in capacity measured in available cargo/mail tonne kilometres. The tonnage carried for the first four months was down by 1.3% to 500,752 tonnes, with capacity for the same period rising by 3.9%. The month's cargo load factor was down by 4.8 points against last April at 64.9%.

Cathay Pacific General Manager Revenue Management, Sales & Distribution Ian Shiu said: "Our passenger business in April got a welcome boost from the Ching Ming/Easter holiday in Hong Kong, but we actually enjoyed good load factors throughout the month. The positive business sentiment in Hong Kong continues, which is helping to keep loads high in the front end. Bookings for the three summer peak months are encouraging and we are now starting to see greater synergies between the complementary networks of Cathay Pacific and Dragonair.

Cathay Pacific Director & General Manager Cargo Ron Mathison said: "The cargo market was softer than anticipated in April and was slow picking up after the Easter holidays. North Asian exports, in particular, seem to be suffering as a result of strong local currencies and a general shift in manufacturing to China. Demand out of the Mainland remains strong and our new freighter service to Beijing is doing well."

The full figures are on the next page.

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CATHAY PACIFIC / DRAGONAIR COMBINED TRAFFIC	APR	% Change	% Change	Cumulative	% Change	% Change
	2007	VS APR 06 Note (i)	VS APR 06 Note (ii)	APR 2007	YTD Note (i)	YTD Note (ii)
RPK (000)						
- China	499,458	1100.4%	-0.4%	1,711,939	1035.7%	-2.9%
- North East Asia	899,964	17.8%	1.7%	3,559,090	16.7%	0.5%
- South East Asia & Middle East	1,259,451	7.6%	3.2%	4,824,625	8.5%	4.3%
- Europe	1,381,693	4.3%	4.3%	5,189,780	5.9%	5.9%
- South West Pacific & South Africa	947,534	6.4%	6.4%	4,090,694	4.9%	4.9%
- North America	1,656,105	-0.9%	-0.9%	6,542,784	0.7%	0.7%
RPK Total (000)	6,644,205	13.3%	2.3%	25,918,912	13.0%	2.7%
Passengers carried	1,929,655	38.4%	2.2%	7,246,356	33.9%	1.1%
Cargo and mail tonne km (000)	670,014	19.2%	-4.1%	2,666,025	20.1%	-1.2%
Freight carried (000kg)	128,193	32.6%	-1.7%	500,752	31.3%	-1.3%
Number of flights	4,693	60.8%	0.6%	18,296	57.7%	0.3%

CATHAY PACIFIC / DRAGONAIR COMBINED CAPACITY	APR	% Change	% Change	Cumulative	% Change	% Change
	2007	VS APR 06 Note (i)	VS APR 06 Note (ii)	APR 2007	YTD Note (i)	YTD Note (ii)
ASK (000)						
- China	714,249	1020.9%	-3.3%	2,677,921	951.3%	-4.1%
- North East Asia	1,256,355	17.5%	2.6%	5,021,890	17.5%	1.9%
- South East Asia & Middle East	1,589,153	6.1%	1.4%	6,402,745	7.2%	2.8%
- Europe	1,651,810	3.8%	3.8%	6,266,325	6.8%	6.8%
- South West Pacific & South Africa	1,092,609	0.1%	0.1%	4,951,913	1.1%	1.1%
- North America	1,959,391	0.5%	0.5%	7,828,247	0.0%	0.0%
ASK Total (000)	8,263,567	13.8%	1.2%	33,149,041	13.9%	1.9%
Passenger load factor	80.4%	-0.3pt	0.9pt	78.2%	-0.7pt	0.7pt
Available cargo/mail tonne km (000)	1,032,880	26.1%	3.0%	4,122,444	24.9%	3.9%
Cargo and mail load factor	64.9%	-3.7pt	-4.8pt	64.7%	-2.6pt	-3.3pt
ATK (000)	1,818,629	20.4%	2.2%	7,274,626	19.9%	3.0%

Note: (i) Comparative figures excluding Dragonair 2006 traffic / capacity
(ii) Comparative figures including Dragonair 2006 traffic / capacity

FOR FURTHER INFORMATION PLEASE CONTACT:

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The Cathay Pacific Website can be found at www.cathaypacific.com

