

Media Information

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FOR IMMEDIATE RELEASE

CATHAY PACIFIC RELEASES MAY 2005 TRAFFIC FIGURES

Cathay Pacific Airways today released traffic figures for May 2005 that show continued steady passenger and cargo volume growth on the back of increased capacity.

In May, the airline carried 1,230,482 passengers, up 15.6 percent year-on-year. There was a corresponding 11.6 percent increase in passenger capacity measured in terms of Available Seat Kilometres, or ASKs. At the same time the airline carried 90,134 tonnes of freight, a 12.8 percent increase over May 2004.

The passenger load factor was 75.7 percent, up 1.4 percentage points from May 2004, and the cargo load factor was 66.5 percent, down 3.5 points. Year to date, there was a 15.5 percent increase in the number of passenger carried over the same period last year and a corresponding 9.0 percent increase in the volume of cargo.

Cathay Pacific General Manager Revenue Management, Sales & Distribution Ian Shiu said: "Passenger numbers and revenue were up but so too was the price of fuel, the asking price for which has increased by almost two thirds in the past year. With our new summer schedule, starting 1 July, we will phase in a third daily non-stop service to Los Angeles and add a second daily flight to Ho Chi Minh City."

Cathay Pacific Director & General Manager Cargo Ron Mathison said: "We had a satisfactory May despite difficult trading conditions in Europe and Australia where over capacity is causing sharp declines in yield. High fuel prices continue to erode margins and remain a concern going forward."

Full May 2005 figures are on the following page.

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TRAFFIC	May 2005	% change vs May 04	Cumulative May 2005	Cumulative May 2004	% change
RPK (000)					
- North Asia	720,308	17.4%	3,667,698	3,028,417	21.1%
- South East Asia & Middle East	1,036,074	10.2%	5,020,636	4,519,389	11.1%
- Europe	1,095,803	8.7%	5,454,497	4,994,525	9.2%
- South West Pacific & South Africa	728,635	19.4%	4,520,674	3,577,530	26.4%
- North America	1,498,268	15.8%	6,964,632	6,004,370	16.0%
RPK Total (000)	5,079,088	13.7%	25,628,137	22,124,231	15.8%
Passengers carried	1,230,482	15.6%	6,074,916	5,261,919	15.5%
Cargo and mail tonne km (000)	535,366	7.2%	2,566,748	2,375,523	8.0%
Freight carried (000Kg)	90,134	12.8%	428,490	393,139	9.0%
Number of flights	2,799	11.6%	13,431	12,354	8.7%

CAPACITY	May 2005	% change vs May 04	Cumulative May 2005	Cumulative May 2004	% change
ASK (000)					
- North Asia	1,102,719	5.3%	5,286,351	4,998,833	5.8%
- South East Asia & Middle East	1,415,176	8.4%	6,981,335	6,336,349	10.2%
- Europe	1,310,692	-0.6%	6,282,855	6,225,622	0.9%
- South West Pacific & South Africa	1,185,347	26.1%	6,152,448	4,949,040	24.3%
- North America	1,695,374	21.2%	8,271,477	6,830,129	21.1%
ASK Total (000)	6,709,308	11.6%	32,974,466	29,339,973	12.4%
Passenger load factor	75.7%	1.4pt	77.7%	75.4%	2.3pt
Available cargo/mail tonne km (000)	805,502	13.5%	3,924,170	3,474,208	13.0%
Cargo and mail load factor	66.5%	-3.9pt	65.4%	68.4%	-3.0pt
ATK (000)	1,443,623	12.7%	7,060,844	6,265,681	12.7%

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The Cathay Pacific Website can be found at www.cathaypacific.com

** Cathay Pacific was voted 'Airline of the Year 2005' in the world's largest passenger poll conducted by UK-based Skytrax Research.*