

<u>G3 Content Index</u>				
STANDARD DISCLOSURES PART I: Profile Disclosures				
1. Strategy and Analysis				
Profile Disclosure	Description	Cross-Reference	Reason for Omission	Further Explanation
1.1	Statement from the most senior decision-maker of the organization	Pg. 1 Chairman's message		
1.2	Description of key impacts, risks, and opportunities.	Pg. 6 Our sustainable development strategy Pg. 7 Corporate governance and risk management Pg. 8 Stakeholder engagement Agenda tables in each section		
2. Organizational Profile				
Profile Disclosure	Description	Cross-Reference	Reason for Omission	Further Explanation
2.1	Name of the organization.	Our Reporting Approach		
2.2	Primary brands, products, and/or services.	Pg. 2 Understanding our business		
2.3	Operational structure of the organization, including main divisions, operating companies, subsidiaries, and joint ventures.	Pg. 2 Understanding our business		
2.4	Location of organization's headquarters.	Pg. 2 Understanding our business		

2.5	Number of countries where the organization operates, and names of countries with either major operations or that are specifically relevant to the sustainability issues covered in the report.	Pg. 2 Understanding our business		
2.6	Nature of ownership and legal form.	Pg. 2 Understanding our business		
2.7	Markets served (including geographic breakdown, sectors served, and types of customers/beneficiaries).	Pg. 2 Understanding our business		
2.8	Scale of the reporting organization.	Pg. 2 Understanding our business		
2.9	Significant changes during the reporting period regarding size, structure, or ownership.	Pg. 2 Understanding our business		
2.10	Awards received in the reporting period.	Pg. 2 Understanding our business		
3. Report Parameters				
Profile Disclosure	Description	Cross-Reference	Reason for Omission	Further Explanation
3.1	Reporting period (e.g., fiscal/calendar year) for information provided.	Our Reporting Approach		
3.2	Date of most recent previous report (if any).	Our Reporting Approach		
3.3	Reporting cycle (annual, biennial, etc.)	Our Reporting Approach		
3.4	Contact point for questions regarding the report or its contents.	Pg. 51		
3.5	Process for defining report content.	Our Reporting Approach Pg. 50 External review committee		

3.6	Boundary of the report (e.g., countries, divisions, subsidiaries, leased facilities, joint ventures, suppliers). See GRI Boundary Protocol for further guidance.	Our Reporting Approach		
3.7	State any specific limitations on the scope or boundary of the report (see completeness principle for explanation of scope). I	Our Reporting Approach		
3.8	Basis for reporting on joint ventures, subsidiaries, leased facilities, outsourced operations, and other entities that can significantly affect comparability from period to period and/or between organizations.	Our Reporting Approach		
3.9	Data measurement techniques and the bases of calculations, including assumptions and techniques underlying estimations applied to the compilation of the Indicators and other information in the report. Explain any decisions not to apply, or to substantially diverge from, the GRI Indicator Protocols.	Pg. 48 Environmental Indicators Table Pg. 43 Social Indicators Table Pg. 51		
3.10	Explanation of the effect of any re-statements of information provided in earlier reports, and the reasons for such re-statement (e.g., mergers/acquisitions, change of base years/periods, nature of business, measurement methods).	There are two re-statements.		We amended our Economic Value Table and Aircraft Operating numbers in the Environmental Indicators Table due to alignment with our Annual Report 2008/09 and emissions reporting with relevant regulators. Please refer to pg. 5 and 48.

3.11	Significant changes from previous reporting periods in the scope, boundary, or measurement methods applied in the report.	Our Reporting Approach Pg. 48 Environmental Indicators Table Pg. 29 For Lost Time Injury Frequency Rate (LTIFR) data presentation has been changed to combine all staff numbers		
3.12	Table identifying the location of the Standard Disclosures in the report.	Pg. 51 GRI Contents Index		
3.13	Policy and current practice with regard to seeking external assurance for the report.	Pg. 53 in SD report		
4. Governance, Commitments, and Engagement				
Profile Disclosure	Description	Cross-Reference	Reason for Omission	Further Explanation
4.1	Governance structure of the organization, including committees under the highest governance body responsible for specific tasks, such as setting strategy or organizational oversight.	Pg. 42-46 Annual Report		
4.2	Indicate whether the Chair of the highest governance body is also an executive officer.	Pg. 42 Annual Report		

4.3	For organizations that have a unitary board structure, state the number of members of the highest governance body that are independent and/or non-executive members.	Pg. 7 Corporate governance and risk management Pg. 33-34 Annual Report		
4.4	Mechanisms for shareholders and employees to provide recommendations or direction to the highest governance body.	Pg. 46 Annual Report		
4.5	Linkage between compensation for members of the highest governance body, senior managers, and executives (including departure arrangements), and the organization's performance (including social and environmental performance).	Pg. 44 of Annual Report		
4.6	Processes in place for the highest governance body to ensure conflicts of interest are avoided.	Pg. 42-43 Annual Report		
4.7	Process for determining the qualifications and expertise of the members of the highest governance body for guiding the organization's strategy on economic, environmental, and social topics.	Pg. 42 of Annual Report		
4.8	Internally developed statements of mission or values, codes of conduct, and principles relevant to economic, environmental, and social performance and the status of their implementation.	Pg. 2 Understanding our business Pg. 6 Our sustainable development strategy		
4.9	Procedures of the highest governance body for overseeing the organization's identification and management of economic, environmental, and social performance, including relevant risks and opportunities, and adherence or compliance with internationally agreed standards, codes of conduct, and principles.	Pg. 7 Corporate governance and risk management		

4.10	Processes for evaluating the highest governance body's own performance, particularly with respect to economic, environmental, and social performance.	Pg. 42 Annual Report		
4.11	Explanation of whether and how the precautionary approach or principle is addressed by the organization.	Pg. 7 Corporate governance and risk management Pg. 10-11 Key issues Pg. 26 We put safety first		
4.12	Externally developed economic, environmental, and social charters, principles, or other initiatives to which the organization subscribes or endorses.	Pg. 12-18 Climate change		
4.13	Memberships in associations (such as industry associations) and/or national/international advocacy organizations in which the organization: * Has positions in governance bodies; * Participates in projects or committees; * Provides substantive funding beyond routine membership dues; or * Views membership as strategic.	Pg. 12-18 Climate change Pg. 26 We put safety first		
4.14	List of stakeholder groups engaged by the organization.	Pg. 8-9 Stakeholder engagement		
4.15	Basis for identification and selection of stakeholders with whom to engage.	Pg. 8-9 Stakeholder engagement		
4.16	Approaches to stakeholder engagement, including frequency of engagement by type and by stakeholder group.	Pg. 8-9 Stakeholder engagement		
4.17	Key topics and concerns that have been raised through stakeholder engagement, and how the organization has responded to those key topics and concerns, including through its reporting.	Pg. 8-9 Stakeholder engagement		

STANDARD DISCLOSURES PART II: Disclosures on Management Approach (DMAs)

G3 DMA	Description	Cross-Reference		
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DMA EC	Disclosure on Management Approach EC	Pg. 1 Chairman's message Pg. 2 Understanding our business		
DMA EN	Disclosure on Management Approach EN	Pg. 12 Climate change Pg. 19 Environmental performance		
DMA LA	Disclosure on Management Approach LA	Pg. 36 Growing a winning team		
DMA HR	Disclosure on Management Approach HR	Pg. 34 Purchasing and supply chains Pg. 36 Growing a winning team		Direct engagement with indigenous groups and the hiring of security in major operations is not applicable as indigenous groups are not impacted by our operations and there is no need for security in major operations given the nature of our business
DMA SO	Disclosure on Management Approach SO	Pg. 6 Our sustainable development strategy Pg. 42 Investing in communities		

DMA PR	Disclosure on Management Approach PR	<p>Pg. 6 Our sustainable development strategy</p> <p>Pg. 26 We put safety first</p> <p>Pg. 30 Focus on customers</p>		
STANDARD DISCLOSURES PART III: Performance Indicators				
Economic				
Performance Indicator	Description	Cross-Reference	Reason for Omission	Further Explanation
EC1	Direct economic value generated and distributed, including revenues, operating costs, employee compensation, donations and other community investments, retained earnings, and payments to capital providers and governments.	<p>Pg. 3 Understanding our business</p> <p>Pg. 5 Economic Indicators Table</p>		
EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change.	Pg. 12 Moving towards a low carbon business model		
EC3	Coverage of the organization's defined benefit plan obligations.	Pg. 38 Flexible benefits RightChoice		
EC4	Significant financial assistance received from government.	Pg. 5 Economic Indicators Table		None received
EC5	Range of ratios of standard entry level wage compared to local minimum wage at significant locations of operation.		Not applicable	No minimum wage has been legislated in Hong Kong

EC6	Policy, practices, and proportion of spending on locally-based suppliers at significant locations of operation.		Not applicable	<p>Whilst most of our operations are based in Hong Kong, the majority of our spend are in equipment and materials that are not readily available locally such as aircraft and kerosene.</p> <p>We continue to contribute to the local economy, and as such we hire locally-based suppliers when this is feasible.</p>
EC7	Procedures for local hiring and proportion of senior management hired from the local community at significant locations of operation.	<p>Pg. 37 Growing a winning team - local hiring</p> <p>Pg. 48 Social Indicators Table</p>		
EC8	Development and impact of infrastructure investments and services provided primarily for public benefit through commercial, in-kind, or pro bono engagement.	In 2009, there were none.		
EC9	Understanding and describing significant indirect economic impacts, including the extent of impacts.		Not available	
Environmental				
Performance Indicator	Description	Cross-Reference	Reason for Omission	Further Explanation
EN1	Materials used by weight or volume.	Pg. 25 Environmental indicators table		
EN2	Percentage of materials used that are recycled input materials.	Pg. 25 Environmental indicators table		

EN3	Direct energy consumption by primary energy source.	Pg. 25 Environmental indicators table		
EN4	Indirect energy consumption by primary source.	Pg. 25 Environmental indicators table		
EN5	Energy saved due to conservation and efficiency improvements.	Pg. 25 Environmental indicators table Pg. 16-17 Optimising flight routes and speeds Pg. 16 Core washing our engines		
EN6	Initiatives to provide energy-efficient or renewable energy based products and services, and reductions in energy requirements as a result of these initiatives.	Pg. 16 FLY Greener		
EN7	Initiatives to reduce indirect energy consumption and reductions achieved.	Pg. 19 posi- charger trials at HAS		Partial coverage
EN8	Total water withdrawal by source.	Pg. 25 Environmental indicators table		
EN9	Water sources significantly affected by withdrawal of water.	Pg. 22 Minimising our water footprint		Partial coverage
EN10	Percentage and total volume of water recycled and reused.	Pg. 22 Minimising our water footprint	Not available	We monitor our water discharge, but we cannot provide a number due to difficulties in monitoring
EN11	Location and size of land owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas.	Pg. 23 Our headquarter buildings		

EN12	Description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas.	Pg. 23 Our headquarter buildings Pg. 25 Environmental Indicators Table		Refer to environmental table for key environmental impacts from our headquarters
EN13	Habitats protected or restored.	Pg. 24 Change for Conservation		
EN14	Strategies, current actions, and future plans for managing impacts on biodiversity.		Not available	
EN15	Number of IUCN Red List species and national conservation list species with habitats in areas affected by operations, by level of extinction risk.		Not applicable	No species with risk of extinction in areas of direct operations
EN16	Total direct and indirect greenhouse gas emissions by weight.	Pg. 25 Environmental indicators table		
EN17	Other relevant indirect greenhouse gas emissions by weight.	Pg. 25 Environmental indicators table		
EN18	Initiatives to reduce greenhouse gas emissions and reductions achieved.	Pg. 12 Climate change - fleet modernisation Pg. 16 Optimising flight routes and speeds Pg. 25 Environmental Indicators Table		
EN19	Emissions of ozone-depleting substances by weight.		Not available	We are unable to provide an auditable number this year. We are continuing to work on this and will provide a verifiable number in the medium term.

EN20	NOx, SOx, and other significant air emissions by type and weight.	Pg. 25 Environmental indicators table		
EN21	Total water discharge by quality and destination.	Pg. 22 Minimising our water footprint		
EN22	Total weight of waste by type and disposal method.	Pg. 20-21 Managing waste Pg. 25 Environmental Indicators Table		In terms of disposal of waste, aside from recyclable materials (ie paper, print cartridges, cans etc), office waste is managed by facility management and collected by municipal services. Scraps from food preparation at CPCS are sent to a farm in the New Territories. Cooking oil at CPCS is collected and made into bio-diesel.
EN23	Total number and volume of significant spills.	Pg. 21-22 Jettisons and Fuel Spills		
EN24	Weight of transported, imported, exported, or treated waste deemed hazardous under the terms of the Basel Convention Annex I, II, III, and VIII, and percentage of transported waste shipped internationally.		Not available	
EN25	Identity, size, protected status, and biodiversity value of water bodies and related habitats significantly affected by the reporting organization's discharges of water and runoff.		Not applicable	
EN26	Initiatives to mitigate environmental impacts of products and services, and extent of impact mitigation.	Pg. 15 Fleet Modernisation Pg. 32 Chemicals Inventory		

EN27	Percentage of products sold and their packaging materials that are reclaimed by category.		Not applicable	The majority of our revenue from our operations is based on our flying service and not a product per se.
EN28	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with environmental laws and regulations.	Pg. 20 Noise Management		
EN29	Significant environmental impacts of transporting products and other goods and materials used for the organization's operations, and transporting members of the workforce.		Not available	
EN30	Total environmental protection expenditures and investments by type.		Not available	
Social: Labor Practices and Decent Work				
Performance Indicator	Description	Cross-Reference	Reason for Omission	Further Explanation
LA1	Total workforce by employment type, employment contract, and region.	Pg. 48 Social Indicators Table	Not available	We currently are unable to report reliable data on the number of staff according to employment type and contract as defined by GRI. We are however, working on this gap and will begin fully reporting on this indicator in the medium term.
LA2	Total number and rate of employee turnover by age group, gender, and region.	Pg. 48 Social Indicators Table		We don't keep track of turnover rates by the breakdown specified, but we will refine our reporting in the medium term.
LA3	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by major operations.		Not available	
LA4	Percentage of employees covered by collective bargaining agreements.	Pg. 48 Social Indicators Table		

LA5	Minimum notice period(s) regarding significant operational changes, including whether it is specified in collective agreements.			In practise, ample time is given to employees for operational changes.
LA6	Percentage of total workforce represented in formal joint management-worker health and safety committees that help monitor and advise on occupational health and safety programs.		Not available	
LA7	Rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities by region.	Pg. 48 Social Indicators Table		
LA8	Education, training, counseling, prevention, and risk-control programs in place to assist workforce members, their families, or community members regarding serious diseases.	Pg. 26 We Put Safety First Pg. 38 Employees Assistance Programme		
LA9	Health and safety topics covered in formal agreements with trade unions.		Not available	
LA10	Average hours of training per year per employee by employee category.	Pg. 48 Social Indicators Table		
LA11	Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings.	Pg. 39 Employee lifelong learning		
LA12	Percentage of employees receiving regular performance and career development reviews.	Pg. 48 Social Indicators Table		
LA13	Composition of governance bodies and breakdown of employees per category according to gender, age group, minority group membership, and other indicators of diversity.	Pg.33-34 Annual Report Pg. 48 Social Indicators Table		No reporting on minority groups and percentage of individuals within the organization's governance bodies
LA14	Ratio of basic salary of men to women by employee category.		Not applicable	The salary for all employees is based on Job Classification, Job Evaluation, Employee Pay System and Performance Related Pay.
Social: Human Rights				

Performance Indicator	Description	Cross-Reference	Reason for Omission	Further Explanation
HR1	Percentage and total number of significant investment agreements that include human rights clauses or that have undergone human rights screening.	Pg. 48 Social Indicators Table		
HR2	Percentage of significant suppliers and contractors that have undergone screening on human rights and actions taken.	Pg. 48 Social Indicators Table		
HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.		Not available	
HR4	Total number of incidents of discrimination and actions taken.	Pg. 48 Social Indicators Table		
HR5	Operations identified in which the right to exercise freedom of association and collective bargaining may be at significant risk, and actions taken to support these rights.	Pg. 34 Procurement and supply chain		Our Supplier Corporate Social and Environmental; Responsibility Code of Conduct covers freedom of association and collective bargaining. The Code of Conduct is included in our supplier risk assessments, evaluations and capability building
HR6	Operations identified as having significant risk for incidents of child labor, and measures taken to contribute to the elimination of child labor.	Pg. 34 Procurement and Supply Chain		
HR7	Operations identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of forced or compulsory labor.	Pg. 34 Procurement and Supply Chain		
HR8	Percentage of security personnel trained in the organization's policies or procedures concerning aspects of human rights that are relevant to operations.		Not applicable	
HR9	Total number of incidents of violations involving rights of indigenous people and actions taken.		Not applicable	

Social: Society				
Performance Indicator	Description	Cross-Reference	Reason for Omission	Further Explanation
SO1	Nature, scope, and effectiveness of any programs and practices that assess and manage the impacts of operations on communities, including entering, operating, and exiting.	Pg. 42 Investing in communities		
SO2	Percentage and total number of business units analyzed for risks related to corruption.	Pg. 48 Social Indicators Table		
SO3	Percentage of employees trained in organization's anti-corruption policies and procedures.	Pg. 34 Purchasing and Supply Chains Pg. 36 Growing a winning team		
SO4	Actions taken in response to incidents of corruption.	There were no incidents of corruption		
SO5	Public policy positions and participation in public policy development and lobbying.	Pg. 13 Copenhagen Communiqué		
SO6	Total value of financial and in-kind contributions to political parties, politicians, and related institutions by country.		Not applicable	
SO7	Total number of legal actions for anti-competitive behavior, anti-trust, and monopoly practices and their outcomes.	Pg. 48 Social Indicators Table		
SO8	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations.	Pg. 48 Social Indicators Table		
Social: Product Responsibility				
Performance Indicator	Description	Cross-Reference	Reason for Omission	Further Explanation
PR1	Life cycle stages in which health and safety impacts of products and services are assessed for improvement, and percentage of significant products and services categories subject to such procedures.	Pg. 32 Chemicals inventory Pg. 26 We put safety first Pg. 22 Optimising aircraft life-cycle		

PR2	Total number of incidents of non-compliance with regulations and voluntary codes concerning health and safety impacts of products and services during their life cycle, by type of outcomes.		Not available	
PR3	Type of product and service information required by procedures, and percentage of significant products and services subject to such information requirements.		Not available	It is out long term goal (5 years) to be able to report on this
PR4	Total number of incidents of non-compliance with regulations and voluntary codes concerning product and service information and labeling, by type of outcomes.		Not available	
PR5	Practices related to customer satisfaction, including results of surveys measuring customer satisfaction.	Pg. 31 Focus on customers		
PR6	Programs for adherence to laws, standards, and voluntary codes related to marketing communications, including advertising, promotion, and sponsorship.	Pg. 6 Our Sustainable Development Strategy		
PR7	Total number of incidents of non-compliance with regulations and voluntary codes concerning marketing communications, including advertising, promotion, and sponsorship by type of outcomes.		Not available	
PR8	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data.		Not available	
PR9	Monetary value of significant fines for non-compliance with laws and regulations concerning the provision and use of products and services.	Pg. 48 Social Indicators Table		

Basis of Preparation of the 2009 Sustainable Development Report

www.cathaypacific.com/sdreport

a) Reporting tools

To avoid ambiguity, precise definitions of each parameter are communicated across the Cathay Pacific Group to ensure the quality and consistency of reporting. Data is collated via Swire's Environment, Health, and Safety (EHS) Database for our operations in Hong Kong covering Cathay Pacific, Dragonair, and 100% owned Hong Kong-based subsidiaries ('subsidiaries'). Cathay Holidays Limited and outports reported separately via questionnaires.

b) GHG Emissions Accounting and Reporting Policies

The inventory of our greenhouse gas ("GHG") emissions is reported in accordance with the World Resources Institute and World Business Council on Sustainable Development's Greenhouse Gas Protocol (2004, Revised Editions).

Organizational boundaries

Cathay Pacific Group has adopted a financial control approach in the reporting of greenhouse gas emissions.

The organizational boundaries for the reporting of greenhouse gas emissions include Cathay Pacific Airways and the following 100% Hong Kong-based companies (the "subsidiaries"):

- Hong Kong Dragon Airlines Limited (KA)
- Cathay Holidays Limited (CHL)
- Cathay Pacific Catering Services (H.K.) Limited (CPCS)
- Cathay Pacific Loyalty Programmes Limited
- Hong Kong Airport Services Limited (HAS)
- Vogue Laundry Service Limited (VLS)

Other principal subsidiaries, as outlined on page 96 of the Cathay Pacific Group 2009 Annual Report that are not included above, will be considered for inclusion in the future, where relevant.

Operational boundaries

The operational boundaries for the reporting of greenhouse gas emissions are as follows:

- Scope 1 – Direct GHG emissions, including global CO₂ emissions from flights, ground vehicles and Towngas combustion
- Scope 2 – Electricity and Towngas (production) indirect GHG emissions

The reporting period of the GHG Data is the twelve months period of January to December 2009. The base year chosen as the basis of comparing the emissions profile for Scope 1 emissions over time is 1998. All percentages of improvements for Scope 1 emissions are calculated based on 1998 data. However, please note there have been changes in organizational and operational boundaries over the years which will impact comparability.

Scope 1 - Emissions

For 2009, we expanded the scope to include fuel and Towngas usage from ground-based activities in Hong Kong covering Cathay Pacific, Dragonair, and the subsidiaries. The CO₂ emission factors used follow the guidelines published by the Environmental Protection Department of the Hong Kong Special Administrative Region Government in February 2010.

In respect of our GHG emissions from aircraft fuel consumption, we have also expanded the scope to cover all flight activities, including testing, training flights and wet leases. As fuel density varies according to a number of factors, we use the Joint Inspection Group's² recommended specific gravity of 0.80 kg/L to calculate the weight of fuel. We use the IPCC's emission factor of 3.15³ to determine CO₂ emissions from the combustion of aircraft fuel.

We are unable to provide an auditable number for our HFC emissions. We are continuing to work on this and will provide a verifiable number in the medium term.

Scope 2 - Emissions

We expanded the scope to include electricity consumption and Towngas production for our operations in Hong Kong covering Cathay Pacific, Dragonair, and the subsidiaries. Emission factors used follow the guidelines published by the Environmental Protection Department of the Hong Kong Special Administrative Region Government in February 2010.

For the GHGs other than CO₂, i.e. CH₄, N₂O, PFCs and SF₆, are either not applicable or not material to the overall GHG reporting.

Methodologies used to calculate or measure emissions

- ¹ Environmental Protection Department. (2010, February). *Guidelines To Account For And Report On Greenhouse Gas Emissions And Removals For Buildings In Hong Kong*. Retrieved from http://www.epd.gov.hk/epd/english/climate_change/ca_guidelines.html
- ² Formed by international oil companies, the Joint Inspection Group performs regular inspections of their airport facilities to ensure that they are operated in accordance with their procedures for handling aviation fuel at airports and upstream aviation fuel facilities.
- ³ IPCC. (1999). *Aviation and the Global Atmosphere*. Cambridge: Cambridge University Press.

c) Other Indicators

Environmental Indicators (pg. 25)

We expanded the scope of our resource usage to include our operations in Hong Kong covering Cathay Pacific, Dragonair, and the subsidiaries. Additionally, we are reporting on outports for the first time, with six outports providing auditable numbers. We will work on increasing the scope to cover all major outports in future reports.

Social Indicators (pg. 48)

We expanded the scope to include subsidiaries, and it has been a challenging process. For indicators where we are unable to provide auditable data, this is indicated in the Social Indicators table. We expect to provide auditable data in the medium term.

Glossary

Terms

Available tonne kilometres (“ATK”)

Overall capacity, measured in tonnes available for the carriage of passengers, excess baggage, cargo and mail on each sector multiplied by the sector distance.

Revenue passenger kilometres (“RPK”)

Number of passengers carried on each sector multiplied by the sector distance.

Revenue tonne kilometres (“RTK”)

Traffic volume, measured in load tonnes from the carriage of passengers, excess baggage, cargo and mail on each sector multiplied by the sector distance.

100% owned Hong Kong-based subsidiaries

KA – Hong Kong Dragon Airlines Limited

CPCS – Cathay Pacific Catering Services (H.K.) Limited

HAS – Hong Kong Airport Services Limited

CHL – Cathay Holidays Limited

VLS – Vogue Laundry Service Limited

Others

CO₂ – Carbon Dioxide

CO₂e – Carbon Dioxide Equivalent

HFC – Hydrofluorocarbon

LTIFR – Lost Time Injury Frequency Rate